

g. A grant in the amount of \$15,000.00 from the Society for the Investigation of Human Ecology for foreign travel in connection with the 1960 International Congress of Psychology at Bonn.

h. A grant from the National Science Foundation of \$19,780.00 to support a program of foreign lecturers in psychology.

i. A grant from the National Science Foundation of \$4,600.00 to support the preparation of a brochure on *A Career in Psychology*.

2. Approval of the award of the following grants, loans, and payments:

a. A grant in the amount of \$750.00 to the Maryland Psychological Association, on the recommendation of the Committee on Legislation, the Board of Professional Affairs, and the Executive Secretary.

b. A loan in the amount of \$1,200.00 to the Ohio Psychological Association, upon the recommendation of the Committee on Legislation and the Board of Professional Affairs.

c. Payment of \$2,618.26 to the American Board of Examiners in Professional Psychology, in accordance with policy established at the 1959 Annual Meeting.

B. Board reported that, on the recommendation of the Treasurer, it voted to approve an addition to the 1960 expense budget of \$57,200.00 to cover the cost of publishing the 1960 *APA Directory*, all of this cost being charged against the *Directory Reserve Fund*.

C. Council voted that the report from the Finance Committee be received with thanks and that:

1. The Annual Audit Report for 1959 by Ernst and Ernst be accepted.

2. Ernst and Ernst be retained as auditors for 1960.

D. Board reported that it heard a report on the tax-exempt status of the American Psychological Foundation.

E. Council voted that, because of increases in journal prices, the following fees be charged to participants in the Student Journal Group and to Foreign Affiliates:

1. Beginning January 1, 1961, the fee for participation in the Student Journal Group be \$15.00 (\$5.00 for the *American Psychologist*, \$10.00 journal credit).

2. Beginning January 1, 1961, the fee for Foreign Affiliate status be \$5.00 (member charge for the *American Psychologist*).

F. Council voted to adopt the 1961 Budget as proposed by the Treasurer.

XV. REPORTS OF OTHER BOARDS, COMMITTEES, REPRESENTATIVES AND DELEGATES, AND RELATED MATTERS

A. Council voted to receive with thanks the annual report of the American Board of Examiners in Professional Psychology.

B. Council voted to receive with thanks the annual report from the American Board for Psychological Services and referred the report to the Board of Professional Affairs.

REPORT OF THE TREASURER

MEREDITH P. CRAWFORD

*George Washington University
Human Resources Research Office*

THE report of the Treasurer at the Annual Meeting is always concerned with three years' Association operation: the year passed for which all accounts have been examined and audited; the current year; and the next year, the Budget for which the Council of Representatives adopted in Chicago on September 2, 1960. Following this pattern I will review, in summary fashion,

the years 1959, 1960, and 1961. You recall our fiscal year coincides with the calendar year. Also, I will comment on certain trends in our financial operation.

1959

The report of our auditors, Ernst & Ernst, showed our expenditures totaled \$756,772.68. Last